

Gold BeES™

A SMARTER WAY TO INVEST IN GOLD

CONCEPT:

Gold Benchmark Exchange Traded Scheme (Gold BeES) offers investors an innovative, cost-efficient and secure way to access the gold market. Gold BeES is intended to offer investors a means of participating in the gold bullion market without taking physical delivery of gold, and to buy and sell on National Stock Exchange (NSE).

INVESTMENT OBJECTIVE:

The investment objective of Gold Benchmark Exchange Traded Scheme (Gold BeES) is to provide returns that, before expenses, closely correspond to the returns provided by domestic price of gold through physical gold.

FEATURES:

- Low cost way of investing in gold
- Excellent Diversification for your Portfolio
- Quick and Convenient Dealing for investors
- No Storage & Security Issues
- Transparent Pricing
- Taxation of a Mutual Fund
- Listed and traded on NSE just like a stock-Easy Buying / Selling
- Ideal for Retail Investor as minimum lot size to trade is one unit on secondary market.
- NAV of a Unit will track price of approximately 1 Gram of Gold

INVESTMENT FOR RETAIL INVESTOR:

DURING NFO:

The minimum amount of investment during NFO is Rs.10000 and in multiples of Rs.1000 thereafter

ONGOING BASIS:

Once listed, 1 unit of Gold BeES will represent approximately 1 Gram of gold and investors can buy or sell units on the National Stock Exchange (NSE). The minimum number of units that can be bought or sold is 1 unit.

TRANSACTION SETTLEMENT:

Only in Demat account with T+2 rolling settlement.

ESSENTIALS:

- A trading account with an NSE Broker
- A Demat Account as Gold BeES can be settled only in Demat form.

ABOUT BENCHMARK ASSET MANAGEMENT COMPANY PVT. LTD.

- The largest ETF (Exchange Traded Fund) manager in India *
- Largest Index Fund Manager in India. Total Assets under management of Rs. 7938.48 crores * (*as on 29th December 2006.)
- India's first Asset Management Company to focus on indexing and quantitative asset management.
- Endeavor to bring newer products in India
- Run and co promoted by professionals with long experience in Indian and International Financial Markets



BENCHMARK INTRODUCED:

- Idea of Gold ETF in the world
- First ETF in India and emerging Asia
- First Liquid ETF in the World
- First Arbitrage Fund in India
- First Split Capital Fund in India
- First Quantitative Model based PMS products in India

RISK FACTORS:

- Mutual funds and Securities investments are subject to market risks and there can be no assurance or guarantee that the objective of the Scheme will be achieved.
- As with any investment in securities, the Net Asset Value (NAV) of the units issued under the Scheme can go up or down depending on the factors and forces affecting the Bullion Market, Capital Market and Money Market.
- Past performance of the Sponsors / Investment Manager / Mutual Fund and its affiliates does not indicate the future performance of the Scheme of the Mutual Fund and may not necessarily provide a basis of comparison with other investments.
- Gold BeES is the name of the Scheme and does not in any manner indicate either the quality of the Scheme or its future prospects and the returns. Investors are therefore urged to

NEW FUND OFFER

Entry Load Slabs will be as below:

Investment	Entry Load
Rs. 10,000 to Rs. 49,99,000	1.5%
Rs. 50,00,000 to Rs. 1,99,99,000	1.0%
Rs 2,00,00,000 to Rs 4,99,99,000	0.5%
Rs. 5,00,00,000 and above	Nil

There will be no exit load charge by the Fund

ON AN ONGOING BASIS

There will be No Entry / Exit Load charge by the Fund.

study the terms of offer carefully and consult their Investment Advisor before they invest in the Scheme.

- Though ETFs are popular abroad, it is still a new concept in India.
- The Sponsor is not responsible or liable for any loss or shortfall resulting from the operation of the Fund beyond the initial contribution made by it of an amount of Rs. 1 Lac towards setting up of the Mutual Fund.
- Investors in the Scheme are not being offered any guaranteed or assured returns.
- The Scheme NAV will react to the Bullion market movements. The Investor could lose money over short periods due to fluctuation in the Schemes' NAV in response to factors such as economic and political developments, changes in interest rates and perceived trends in Bullion market movements, and over longer periods during market downturns.

BENCHMARK

Benchmark Asset Management Company Pvt. Ltd.

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Statutory Details:

Constitution: Benchmark Mutual Fund has been set up as a Trust under the Indian Trust Act, 1882 .

Trustee: Benchmark Trustee Company Pvt. Ltd.,

Investment Manager: Benchmark Asset Management Company Pvt. Ltd.,

Sponsor: Niche Financial Services Pvt. Ltd.

Custodian: The Bank of Nova Scotia

Fund Accounting: Citi Bank N A.

Registrars and Transfer Agents: Karvy Computer Share Pvt. Ltd.